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**TITLE 405 OFFICE OF THE SECRETARY OF
FAMILY AND SOCIAL SERVICES**

LSA Document #01-175

Under IC 12-8-3-4.4, LSA Document #01-175, printed at 24 IR 4136, which adds 405 IAC 2-3-1.2 concerning Medicaid penalties for transferring assets for less than fair market value, and specifies that the purchase of an annuity or similar arrangement is considered a transfer of assets for less than fair market value unless the annuity is irrevocable, commercially issued, actuarially sound, and provides substantially equal monthly payments with no balloon payment, was adopted by the Office of the Secretary of Family and Social Services on March 6, 2002. The rule that was adopted is a different version from the proposed rule published in the Indiana Register on September 1, 2001.